

Message Text

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21/43

ACTION AF-06

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

COME-00 TRSE-00 JUSE-00 AID-05 XMB-02 /067 W

----- 046308

R 230815Z JAN 76 CORRECTED COPY FOR MCN

FM AMCONSUL ZANZIBAR

TO SECSTATE WASHDC 1148

INFO AMEMBASSY DAR ES SALAAM

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E.O. 11652: N/A

TAGS: EFIN TZ

SUBJ: STRICTER FOREIGN EXCHANGE CONTROLS ORDERED

1. BEGIN UNCLASSIFIED: TANZANIAN FIRST VICE PRESIDENT ABOUD JUMBE, IN HIS CAPACITY AS ZANZIBAR'S CHAIRMAN (MINISTER) OF FINANCE, ORDERED JANUARY 20 THAT ONLY ZANZIBARIS TRAVELLING OUT OF THE COUNTRY ON GOVERNMENT OR AFRO-SHIRAZI PARTY BUSINESS OR FOR MEDICAL REASONS WILL BE ALLOWED TO TAKE FOREIGN EXCHANGE WITH THEM. APPLICATIONS BY OTHER WOULD-BE PRIVATE TRAVELLERS FOR FOREIGN EXCHANGE ARE HENCEFORTH TO BE REJECTED. END UNCLASSIFIED.

2. BEGIN L.O.U. COMMENT: THIS RESULTS FROM ZANZIBAR'S OBSESSION WITH BUILDING STRONGEST POSSIBLE FOREIGN EXCHANGE POSITION. PRACTICAL EFFECT OF MEASURE, HOWEVER, PROBABLY WILL NOT BE SIGNIFICANT. UNDER PREVIOUS CONDITIONS VERY FEW ZANZIBARIS WERE ABLE TO GET PERMISSION TO TAKE OUT FOREIGN EXCHANGE FOR PERSONAL TRAVEL. AS BEFORE, THERE WILL ALWAYS BE SOME WHO KNOW HOW TO GET AROUND THE REGULATIONS.

3. SOME COMPLICATION ARISES IN THAT ZANZIBAR BRANCH OF TANZANIAN NATIONAL BANK OF COMMERCE APPARENTLY GOING TO IGNORE NEW REGULATION. BANK OF COMMERCE BRANCH MANAGER HAS TOLD US HIS BANK'S

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POLICIES CANNOT BE REGULATED BY ZANZIBAR GOVERNMENT AND THAT

ONLY PEOPLE'S BANK OF ZANZIBAR, THE OTHER BANK ON ZANZIBAR,
IS OBLIGED TO OBSERVE NEW FOREIGN EXCHANGE CONTROLS. END L.O.U.
HALSTED

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Message Attributes

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Margaret P. Grafeld
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To: STATE
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